

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 4, 2020
2. SEC Identification Number  
12942
3. BIR Tax Identification No.  
000-104-320-000
4. Exact name of issuer as specified in its charter  
Marcventures Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)  
[REDACTED]
7. Address of principal office  
4th Floor Citibank Center, Paseo de Roxas, Makati City  
Postal Code  
1227
8. Issuer's telephone number, including area code  
+632 8831-4479
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	3,014,820,305
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Marcventures Holdings, Inc. MARC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

PRESS RELEASE

**Background/Description of the Disclosure**

Marcventures Has Strong 2019-20 Recovery

**Other Relevant Information**

Please see attached press release.

**Filed on behalf by:**

<b>Name</b>	Maila Lourdes De Castro
<b>Designation</b>	VP Legal

## **Marcventures Has Strong 2019-20 Recovery**

Listed Nickel Miner Marcventures Holdings, Inc. (MHI) posted an impressive turnaround in 2019 and continued the sustained profitability in June this year driven by its Nickel Subsidiary which reported a Two hundred fifty eight percent (258.0%) improvement in 2019 Net Income of Php165.4 Million against a Loss of Php262.9 Million in 2018. Consolidated Marcventures Net Income reversed the 2018 Loss of Php388.8 Million to a positive Php37.8 Million which is a substantial improvement of Php426.6 Million.

According to MHI President Isidro Alcantara, the 2019 results were due to their increased tonnage and reduction of mining and overhead cost by almost Thirty percent (30.0%). This supported the June 2020 first half figures showing 6 months-Net Income of Php196.7 Million. For the month of June alone, MMDC reported Net Income of Php316.9 Million. Early and strict implementation Mining Protocols under the MGB and LGUs allowed normal though delayed operations despite COVID 19.

“The Parent Company had to step in for 2019 and made wholesale changes by fully revamping Mine Management and making changes in MMDC Corporate Management to recover profitable operations. MMDC actually operated without a CEO for 2019 as the Board and the Holding Co., MHI, took an active part”, he added.

The company is hopeful for 2020 as further increases in tonnage and the combination of cost efficiencies and improving nickel prices indicate continuing better prospects.

MHI reports that they also intend to develop their other mining property located in Surigao under BrightGreen Nickel in time for the improved market. They are also undertaking activities for their Bauxite Properties, the Aluminum raw material, in Samar prior to applying for their ECC and approval of Mining Project Feasibility.